



# *Owen Sound*

## CITY OF OWEN SOUND

### Division 'B' Capping Factors

#### For Tax Year 2006

Division 'B' 2006 Factors	Decrease Retained By Taxpayer (If Property Is Due A Decrease) % Share	Percentage Clawback (ie Potential Decrease Heldback From Taxpayer) % Share	Municipal Levy Change (Increase/Decrease) ( + OR - % )
COMMERCIAL	72.680929%	27.319071 %	+ 0.01519191
OFFICE BUILDING	72.680929 %	27.319071 %	+ 0.01519222
PARKING LOT	72.680929 %	27.319071 %	+ 0.01519198
SHOPPING CENTRE	72.680929 %	27.319071 %	+ 0.01519213
INDUSTRIAL (SMALL)	93.605965 %	6.394035 %	+ 0.01641259
INDUSTRIAL (LARGE)	93.605965 %	6.394035 %	+ 0.01641235
MULTI-RESIDENTIAL	81.765602 %	18.234398 %	+ 0.04092338

**2006 OPTIONAL 'CAPPING' TOOLS ADOPTED BY THE CITY OF OWEN SOUND:**

	% Of Ann.Tax:	% Of CVA Tax:	CVA Threshold Increase	CVA Threshold Decrease
Multi-Residential	10.00 %	5.00 %	\$ 250.00	\$.00
Commercial	10.00 %	5.00 %	\$ 250.00	\$.00
Industrial	10.00 %	5.00 %	\$ 250.00	\$.00

As provided for under the new Provincial Legislation, the City Of Owen Sound has opted to install a 'floor' of eighty percent (80%) on the tax levels being set under the new construction program for 2006.