

**CITY OF OWEN SOUND
2007 FINAL TAX BILLING INFORMATION**



Enclosed is your City Of Owen Sound Final Tax Bill for 2007.

The taxes collected are for three basic requirements: - City Of Owen Sound budgetary needs, the City's share of Grey County budgetary needs and Education Taxes requested by the Province of Ontario.

Overall, the breakdown of your tax dollar is:

City Of Owen Sound	-	59 %
County Of Grey	-	23 %
Education Taxes	-	18 %

The 59 % of your realty tax dollars retained by the City has been budgeted to be spent as shown below:

Administrative Services	-	3 %
Financial Services & Debentures	-	10 %
Emergency Services	-	45 %
Operations (Roads, Transit, Public Works, Airport)	-	25 %
Community Services (Recreation, Culture, Tourism, Planning, Art Gallery, Library, By-law Admin.)	-	10 %
General Government	-	7 %

Since 2007 was not a reassessment year, your 'January 1, 2005' property value is the assessed value reflected on your final tax bill.

If you have questions regarding your Property Assessment please contact the Municipal Property Assessment Corporation – Customer Service Office, toll free telephone number 1 – 866 – 296 – 6722 or visit MPAC's field office in Owen Sound located at 900 10th St West (Unit 2) Owen Sound, Ontario N4K 6V6.

If you have questions regarding your tax billing information please contact the City Of Owen Sound Tax Department at (519) 376 – 1440.

FINAL TAX BILL LAYOUT FOR 2007

The Provincial Government has regulated the layout of Final Tax Bills.

If you have either Residential or Farmland assessment there will be a section on your final tax bill entitled **Schedule 2**. This section compares last year's year-end adjusted levies, local municipal and county levy changes, and education levy changes and levy changes that may be due to reassessment.

Commercial, Industrial and Multi-Residential properties have levy changes as well as 'capping' information noted on their final tax bills under a section entitled **Schedule 3**.

Various education codes may appear on your tax bill to indicate school support. These codes may be any of the following:

EP – English Public
ES – English Separate
FP – French Public
FS – French Separate
NS – No Support

PLEASE READ REVERSE SIDE

TAX DUE DATES

The final tax billing will be due in two equal instalments and these are:

First Instalment is due July 31, 2007

Second Instalment is due September 28, 2007

Some taxpayers may have appealed their property assessment values. To ensure that penalty charges are avoided, we suggest that these taxpayers pay their instalments on the due dates.

When making payment, please detach the appropriate perforated payment stub from the bottom of the tax bill and mail it with your payment to ensure credit to your account. To reduce postage and handling costs, receipts for payment by cheque will be issued upon request only. We encourage you also to save postage by mailing to us, in one envelope, two cheques to pay the first and second instalment. Post-date your second cheque to September 28, 2007 and we will deposit it on that date.

Pre-Authorized Payment Plans:

We now offer two types of Pre-Authorized Payment Plans for the convenient payment of property taxes.

When a taxpayer is enrolled in our 'Instalment Only' P.A.P. plan each of the taxpayer's four (4) yearly instalments will automatically be deducted from his/her bank account.

Enrolling in our 'Monthly Budget' P.A.P. plan before year-end will allow you to pay your 2008 property taxes over a ten (10) month period (ie January to October). A taxpayer participating in this payment plan will have his/her ten (10) monthly payments processed on the last business day of each month.

Applications to enroll properties in our Pre-Authorized Payment Plans are available at our tax counter located in our Financial Services Department on the 1st floor of City Hall at 808 2nd Ave East. If you would prefer that we mail one of our applications to you, simply call our Financial Services Department at (519) – 376 – 4440 (Ext 239) or (Ext 280) and ask our staff to send an application to you. Or, if you wish, you can print one of our P.A.P. application forms from our Internet Web Site: <http://e-owensound.com>. Please Note: Once at our web site, select City Services, Financial Services and then Forms. These selections will take you to the forms that are available from our Financial Services Department.

CITY HALL BUSINESS HOURS 8:30 AM TO 4:30 PM MONDAY TO FRIDAY

Payment after hours by cheque may be made by depositing your cheque into our drop box at the front door of City Hall. **Do not deposit 'cash' in our drop box.**

You may also pay your taxes by using Telephone/Internet banking, if your bank offers those services to you.

**PAYMENTS RECEIVED ARE APPLIED FIRST TO ALL PENALTY AND
INTEREST CHARGES AND THEN TO THE OLDEST UNPAID TAX**